

**Financial Result Forecast Revision for Fiscal Year 2008**  
**ended March 31, 2009**

Tokyo January 15, 2009--- SANYO Electric Co., Ltd. announced a revision to its financial results forecast for Fiscal Year (FY) 2008 ended March 31, 2009, from the originally announced financial results forecast on May 22, 2008.

**1. Consolidated Results Forecast**

(Units: 100 million Yen)

	Current Forecast	% of Previous Forecast	Compared to Previous Year	Previous Forecast (May 22, 2008)	FY 2007 Results
Net Sales	19,000	94.1%	94.2%	20,200	20,178
Operating Income	300	60.0%	39.4%	500	761
Income before Income Taxes (Loss)	(200)	-	-	150	572
Net Income	0	0.0%	0.0%	350	287

**2. Non-consolidated Results Forecast**

(Units: 100 million-Yen)

	Current Forecast	% of Previous Forecast	Compared to Previous Year	Previous Forecast (May 22, 2008)	FY2007 Results
Net Sales	10,500	93.8%	74.1%	11,200	14,179
Operating Income	50	50.0%	31.5%	100	158
Ordinary Income (Loss)	(70)	-	-	90	29
Net Income (Loss)	(500)	-	-	200	189

**3. Reasons of Revision to Financial Results Forecast**

The business environment surrounding SANYO Electric has become increasingly more severe since the 3<sup>rd</sup> quarter, started October 2008, of the current fiscal year, mainly due to the effects of the worldwide economic confusion originating from the financial crisis in the US. The situation has become significantly worsened since last December.

As for the consolidated financial results, the net sales have decreased especially for the components business area primarily for such as products related to electronics devices and semiconductors. Regarding the forecasts for the operating income, income before income taxes and net income, the numbers are feared to fall below the previous forecast from decreasing sales and declining profit margins, in addition to the sharp appreciation of the yen and additional restructuring costs, especially for the semiconductor business. For the non-consolidated financial results, in addition to the worsening net sales, operating income and ordinary income, further impairment losses for semiconductor related affiliates' stock will be accrued, leaving the net income below expectations from previous forecasts.

### **Disclaimer Regarding Forward-Looking Statements**

Descriptions provided in this press release other than past facts are business forecast estimates based on SANYO's current plans, prospects, and strategies. Our company has made business judgments based on the information obtainable at this point. Therefore, accuracy and reliability of the acquired information is not guaranteed. Do not place undue reliance on such information.

Business forecast may be affected by a number of variable factors, including various risks and uncertainties. The major variable factors include the following: 1) Environment changes for our company's businesses, such as a large fluctuation in economic conditions and capital markets and changes in consumer spending; 2) Fluctuation of yen exchange rates for U.S. dollar and other currencies that will influence international business expansion; 3) Various trade restrictions in the markets in different countries; and 4) Our company's ability to offer new technologies, products, and services in response to rapid engineering innovation, market competition, and price competition. In addition to these, there will be other factors that can impact our business performance. Please assume all underlying risks and uncertainties.

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